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# 中信資源控股有限公司 CITIC Resources Holdings Limited

(incorporated in Bermuda with limited liability)

(Stock Code: 1205)

## POSITIVE PROFIT ALERT

This announcement is made by CITIC Resources Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2021 (the “**Reporting Period**”), the Group is expected to record an unaudited consolidated profit attributable to the Shareholders in the range of approximately HK\$1.05 billion to HK\$1.15 billion for the Reporting Period, representing a turnaround from a consolidated loss attributable to the Shareholders of approximately HK\$364 millions for the year ended 31 December 2020 (the “**Corresponding Period**”).

The expected consolidated profit attributable to Shareholders for the Reporting Period is primarily attributable to the following factors:

- (i) a significant improvement in operating results of the oil business of the Group as compared with the Corresponding Period, attributable to an increase in average realized crude oil price and the implementation of stringent ongoing costs control during the Reporting Period, resulting in a better overall financial performance from the oil business of the Group; and
- (ii) a turnaround in the Group’s aluminium smelting segment and coal segment attributable to an increase in average selling price of aluminium and coal, as compared with the Corresponding Period.

The Company is still in the process of finalising the annual results of the Group for the Reporting Period. The information contained in this announcement only represents a preliminary assessment by the Board based on the unaudited consolidated management accounts of the Group for the Reporting Period and the information currently available to the Group which have not been reviewed or audited by the Company’s auditors nor reviewed by the audit committee of the Company. Shareholders and potential investors are advised to read carefully the annual results announcement of the Group for the Reporting Period which is expected to be published before the end of March 2022.

The Company will publish further announcements if there is any additional information warranting disclosure in accordance with the Listing Rules.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**CITIC Resources Holdings Limited**  
**Sun Yufeng**  
*Chairman*

Hong Kong, 28 January 2022

*As at the date hereof, Mr. Sun Yufeng and Mr. Suo Zhengang are executive directors of the Company, Mr. Chan Kin is a non-executive director of the Company, and Mr. Fan Ren Da, Anthony; Mr. Gao Pei Ji and Mr. Look Andrew are independent non-executive directors of the Company*